<b>SE</b> I	STATE OF OKLAHOMA	DISPOSITION
FLOOR AMENDMENT	No	
COMMITTEE AMENDMEN	Т	
	_	(Date)
	198, page 1, line 12, by inserting a ne	ew Section 1 to read as
follows and by renumbering subsec	quent sections.	
	Submitted b	NV.
	Submitted t	by.
	Senator Sha	arp
Sharp-EB-FA-SB1198		
3/6/2018 3:06 PM		
SECTION 1. AMEN	DATORY 70 O.S. 2011,	Section 3-142, as
last amended by Section	6, Chapter 170, O.S.L. 2	015 (70 O.S. Supp.
2017, Section 3-142), i	s amended to read as foll	.ows:
Section 3-142. A.	For purposes of funding,	a charter school
sponsored by a board of	education of a school di	strict shall be
considered a site withi	n the school district in	which the charter
school is located. The	student membership of th	e charter school
shall be considered sep	arate from the student me	embership of the
district in which the c	harter school is located	for the purpose of
calculating weighted av	erage daily membership pu	rsuant to Section
(Floor Amendments Only) Date	and Time Filed:	

Amendment Cycle Extended

Secondary Amendment

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1 18-201.1 of this title and State Aid pursuant to Section 18-200.1 of this title. For charter schools sponsored by a board of 2 education of a school district, the sum of the separate 3 calculations for the charter school and the school district shall 4 be used to determine the total State Aid allocation for the 5 district in which the charter school is located. A charter school 6 7 shall receive from the sponsoring school district, the State Aid 8 allocation and any other state-appropriated revenue generated by 9 its students for the applicable year, less up to five percent (5%) 10 of the State Aid allocation, which may be retained by the school district as a fee for administrative services rendered. For 11 12 charter schools sponsored by the board of education of a technology 13 center school district, a higher education institution, the State 14 Board of Education, or a federally recognized Indian tribe and for 15 statewide virtual charter schools sponsored by the Statewide Virtual Charter School Board, the State Aid allocation for the 16 charter school shall be distributed by the State Board of Education 17 18 and not more than five percent (5%) of the State Aid allocation may 19 be charged by the sponsor as a fee for administrative services 20 rendered. The State Board of Education shall determine the policy 21 and procedure for making payments to a charter school. The fee for 22 administrative services as authorized in this subsection shall only 23 be assessed on the State Aid allocation amount and shall not be assessed on any other appropriated amounts. 24 (Floor Amendments Only) Date and Time Filed.

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1	B. 1. The weighted average daily membership for the first
2	year of operation of a charter school shall be determined initially
3	by multiplying the actual enrollment of students as of August 1 by
4	1.333 1.0. The charter school shall receive revenue equal to that
5	which would be generated by the estimated weighted average daily
6	membership calculated pursuant to this paragraph. At midyear, the
7	allocation for the charter school shall be adjusted using the first
8	quarter weighted average daily membership actual enrollment for the
9	charter school <del>calculated pursuant to subsection A of this section</del>
10	multiplied by 1.0.
11	2. For the purpose of calculating weighted average daily
12	membership pursuant to Section 18-201.1 of this title and State Aid
13	pursuant to Section 18-200.1 of this title, the weighted average
14	daily membership for the first year of operation and each year
15	thereafter of a full-time virtual charter school shall be
16	determined by multiplying the actual enrollment of students as of
17	August 1 by 1.333 0.85. The full-time virtual charter school shall
18	receive revenue equal to that which would be generated by the
19	estimated weighted average daily membership calculated pursuant to
20	this paragraph. At midyear, the allocation for the full-time
21	virtual charter school shall be adjusted using the first quarter
22	weighted average daily membership actual enrollment for the virtual
23	charter school <del>calculated pursuant to subsection A of this section</del>
24	multiplied by 0.85.
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1	C. A charter school shall be eligible to receive any other	
2	aid, grants or revenues allowed to other schools. A charter school	
3	sponsored by the board of education of a technology center school	
4	district, a higher education institution, the State Board of	
5	Education, or a federally recognized Indian tribe shall be	
6	considered a local education agency for purposes of funding. A	
7	charter school sponsored by a board of education of a school	
8	district shall be considered a local education agency for purposes	
9	of federal funding.	
10	D. A charter school, in addition to the money received from	
11	the state, may receive money from any other source. Any unexpended	
12	funds may be reserved and used for future purposes. The governing	
13	body of a charter school shall not levy taxes or issue bonds. If	
14	otherwise allowed by law, the governing body of a charter school	
15	may enter into private contracts for the purposes of borrowing	
16	money from lenders. If the governing body of the charter school	
17	borrows money, the charter school shall be solely responsible for	
18	repaying the debt, and the state or the sponsor shall not in any	
19	way be responsible or obligated to repay the debt.	
20	E. Any charter school which chooses to lease property shall be	
21	eligible to receive current government lease rates.	
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